

BEDFORD ANNOUNCES COMPLETION OF SPRING 2026 DRILL PROGRAM AT SHEPPARD LAKE URANIUM PROJECT

June 1st, 2026 – TheNewswire —Bedford Metals Corp.(**TSX-V: BFM, FWB: 08D, ISIN: CA0762301012**) (**the "Company" or "Bedford"**) is pleased to announce the successful completion of its Spring 2026 diamond drilling program at its wholly owned Sheppard Lake Uranium Project located in the Athabasca Basin region of northern Saskatchewan.

The Spring 2026 program comprised four NQ diamond drill holes totaling 1,135.7 metres. Of the four holes completed, two holes tested the TZ1 target area and two holes tested the TZ2 target area. All drill holes were surveyed using a Scout Pro downhole gamma probe, providing continuous radiometric data throughout each hole.

A total of 218 drill core samples were examined using a Radiation Solutions RS-125 Super-SPEC handheld gamma-ray spectrometer and subsequently submitted to Saskatchewan Research Council (SRC) Geoanalytical Laboratories, an ISO/IEC 17025:2017 accredited laboratory specializing in uranium geochemistry and assays. Analytical results are expected in the near term.

The drilling program successfully tested priority structural and alteration targets identified through previous exploration programs. Geological logging confirmed the presence of multiple favourable lithologies and alteration systems commonly associated with Athabasca Basin uranium mineralization, including graphitic paragneiss, brittle and ductile shear structures, clay alteration, hematite-albite alteration, and sulphide mineralization.

Notably, drill hole SHP-26-05 intersected a pegmatite-hosted interval that returned elevated spectrometer readings, including a peak uranium value of 121.1 ppm uranium and a U/Th ratio of 2.52. Additional anomalous uranium readings were recorded in hole SHP-26-06, where elevated radiometric responses were associated with extensive alteration and sulphide mineralization. These intervals have been submitted for laboratory analysis and will be evaluated alongside the complete assay dataset.

The program also identified several structurally controlled alteration zones characterized by albite, chlorite, illite, kaolinite, and hematite assemblages, as well as significant pyrite-bearing corridors that warrant further investigation. Average core recovery across the program was 98.7%, providing excellent geological and structural information for ongoing interpretation.

"We are very pleased with the successful completion of our Spring drilling campaign at Sheppard Lake," stated **Peter Born, President of Bedford Metals**. "The program has provided valuable geological, structural and radiometric data that continue to enhance our understanding of the mineralizing system at Sheppard Lake. Encouraging uranium spectrometer readings, favourable alteration assemblages, and the identification of multiple prospective structural corridors support our belief that the project hosts significant exploration potential. We look forward to receiving assay results and incorporating these findings into the next phase of exploration."

All drill core was systematically logged, photographed, sampled, and subjected to comprehensive quality assurance and quality control procedures. Standards, blanks and duplicate samples were inserted into the sample stream at regular intervals. Samples were securely transported and hand-delivered to SRC Geoanalytical Laboratories in Saskatoon, Saskatchewan.

The Company will provide further updates upon receipt and interpretation of analytical results.

Francis R. Newton, PGeo, (OGQ No. 2129), a consultant to Bedford and a qualified person under National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*, has reviewed the technical contents of this news release and has approved the disclosure of the technical information contained herein.

For further information, please contact the Company at info@bedfordmetals.com or 604-622-1199 or visit the Company's website at www.bedfordmetals.com.

On behalf of the Board,
Bedford Metals Corp.
"Peter Born"
President

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