Bedford Metals Completes Airborne Gravity Survey at Sheppard Lake Uranium Project

October 22, 2026 — Bedford Metals Corp. (TSX-V: BFM, FWB: 08D, ISIN: CA0762301012) (the "Company" or "Bedford") is pleased to announce the completion of an airborne FALCON® Gravity Gradiometry ("AGG") survey at its wholly-owned Sheppard Lake Uranium Project, located on the southern margin of Saskatchewan's Athabasca Basin.

The survey was conducted by Xcalibur Smart Mapping using its FALCON® airborne gravity gradiometry technology, which measures subtle variations in the Earth's gravity field caused by differences in subsurface rock density. These measurements can assist in mapping lithological contacts, faults and other geological structures, as well as potential zones of hydrothermal alteration that may be relevant to uranium exploration. The completed survey comprised 1,006 line-kilometres, with tie lines spaced at 1,000 metres.

The AGG survey builds on Bedford's previously completed 747-line-kilometre MobileMT airborne electromagnetic survey, which identified multiple conductive anomalies coincident with the Warr Lake Zone, together with additional conductors associated with the TZ-1 and TZ-2 target areas. The two geophysical datasets provide complementary information that may help Bedford better assess the geological setting of these targets.

Final survey data are expected to be available within approximately two to three weeks. Once received, Bedford plans to integrate the gravity results with its existing MobileMT data and historical exploration information to further refine the geological model for Sheppard Lake. This integrated interpretation is expected to assist the Company in evaluating structural and lithological relationships, prioritizing areas for follow-up exploration and assessing potential future drill targets.

Peter Born, President of Bedford, commented: "Completing the FALCON® gravity survey is a useful next step in our systematic evaluation of Sheppard Lake. The new dataset should complement the conductive targets identified by MobileMT and help us focus our next phase of exploration on the areas with the strongest combined geological and geophysical support. We look forward to receiving and interpreting the final results."

Bedford remains steadfast in its commitment to conducting all exploration activities in an environmentally responsible manner and in close collaboration with local indigenous communities and other stakeholders. The Company places the highest priority on minimizing its environmental footprint while fostering positive and mutually respectful relationships within the region.

Francis R. Newton, PGeo, (OGQ No. 2129), a consultant to Bedford and a qualified person under National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*, has reviewed the technical contents of this news release and has approved the disclosure of the technical information contained herein.

For further information, please contact the Company at info@bedfordmetals.com or 604-622-1199 or visit the Company's website at www.bedfordmetals.com.

On behalf of the Board,
Bedford Metals Corp.
"Peter Born"
President

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